

**WHEAT IS IRREGULAR; TRADING VERY LIGHT**

**Little Pressure Is Needed to Effect Reactions in the Rails—Recessions Feature.**

**Industrials and Specialties Offer More Resistance, But Prices Weaken at the Close.**

NEW YORK, May 8.—Opening cautiously but mainly at higher levels to-day's market soon gathered momentum under lead of United States Steel and securities.

Steel was again freely taken in large individual lots up to 116 1/2, an overnight gain of a point, with almost two points for Bethlehem Steel new stock.

Canadian Pacific was the outstanding feature of the railway section, gaining two points, Delaware and Hudson sharing to the same extent.

Shipping, Motors and a few other prominent specialties averaged one point advances and Texas Company rose more than two points.

**Early Strength Dissipates.**

The bullish outburst of the first half hour was speedily dissipated, operations falling away to exceedingly slender proportions for the balance of the forenoon.

With the exception of United States Steel, which surrendered about half its gain, recessions were the rule. Canadian Pacific losing almost all its advantage and other important railroads under yesterday's final quotations.

It required little pressure to effect a reaction in this group, industrials and specialties offering more resistance.

Bond dealings were restricted, reflecting the further indifference of investors.

**Utilities Break Unsettles List.**

Utilities broke sharply in the afternoon, unsettling the entire list and wiping out such gains as remained.

Brooklyn Transit and Consolidated Gas lost 3/4 and 1/2 points, respectively, and Peoples Gas 4.

Coppers and motors also made substantial concessions.

## PLANNING TO REPORT BOND SUBSCRIPTIONS

**Local Financial Institutions to Advise Treasury Regarding Liberty Loan.**

**Arrangements Made by Washington Clearing House Association.**

**Local Exchange.**

Plans for a systematic method of ascertaining the amount of subscriptions for the Liberty loan bonds received by the banks, bond houses and brokers of Washington were discussed at a meeting of the Washington Clearing House Association, held yesterday afternoon.

A weekly report on the amount subscribed for is to be sent to the Secretary of the Treasury through the reserve bank at Richmond, which is to contain all the financial institutions in this district a request that such reports be made.

This afternoon a committee selected by the Clearing House Association is to consider the form in which the weekly report is to be made, with a view of adopting a standard for all the financial institutions of Washington.

The committee, which was appointed by Cuno H. Rudolph, chairman of the association, consists of John F. Parker, representing the national banks; Corcoran Thoms, representing the trust companies; E. F. Saul, representing the savings banks; Eugene Thompson, representing the brokers, and Eugene E. Allen, representing the bond houses.

The weekly reports are to be forwarded to the Secretary of the Treasury until June 15. The first of the bonds will be ready to be issued July 1.

**Typesetting Stock Firm.**

Another advance for Lanston stock was recorded at the meeting of the local exchange today when ten shares were sold at 73 1/2, this establishing a new recent high mark. At the close the bid was 73 and the asking price 75, and after call ten shares sold at the former figure.

Mergenthaler stock also was stronger, 5 shares selling at 150 1/2, the asking price at the close of the day. The stock was stronger than yesterday, sales being made at 72 3/4 to 73 1/2.

In the bond list Potomac Electric first 50 sold \$2,000 at 102 1/2 and Washington Gas 50 sold again at 103 1/2. Potomac Consolidated 50 brought 98 and Capital Tractor 50 103.

**Condition of the Treasury.**

Condition of the United States Treasury at close yesterday showed:

Net balance in general fund, \$88,082,297.

Total receipts, \$6,955,517.

Total payments, \$5,234,256.

The deficit this fiscal year is \$42,492,242, against a deficit of \$39,983,000 last year, exclusive of Panama canal and public debt transactions.

## \$4,000,000 IS LOST WHEN SHIP IS SUNK

**Parthenon, Out From New York, Sent to Bottom—Americans on Lost Norwegian Bark.**

NEW YORK, May 8.—The Greek steamship Parthenon, which left New York on April 1, for Havre, has been sunk by a German submarine with a loss of \$4,000,000 in vessel and cargo, according to a dispatch received here today by the owners.

The Parthenon, a ship of 2,334 tons gross under charter to the Royal Belgian Lloyd. She carried Greek oil and crew. The cablegram did not say whether the lives were saved. The vessel was destroyed April 30, presumably off the French coast.

LONDON, May 8.—The Norwegian foreign office reports the Norwegian steamers Tolska, Vale and Tromp, sunk by German submarines, says a Central News dispatch from Christiania. Three men were lost from the Vale.

The Norwegian bark Dione was sunk by a submarine on May 2. Her crew of twelve were rescued, including two Americans, C. H. Edwards of Norma, Tenn., and H. K. Parker of Trents street, Portsmouth, Ohio.

The Vale, of 719 tons, was built in Christiania in 1913. The Norwegian steamer Tolska, of 1,322 tons, built at Frederikstad in 1915, may be the vessel alluded to.

## NEW YORK STOCK EXCHANGE

Received By Private Wire Direct to The Star Office.

Open.	High.	Low.	Close.	Open.	High.	Low.	Close.
Adv Rumley	147 1/2	147 1/2	147 1/2	Lehigh Valley	61	61 1/2	59 1/2
Alax Rubber	70	72 1/2	70	Louis & Nash	123 1/2	124	122 1/2
Alaska Gold	6 1/2	6 1/2	6 1/2	Mackay Cos pr	64 1/2	64 1/2	64 1/2
Alaska Junesu	5 1/2	5 1/2	5 1/2	Mathison Alkali	50	50	50
Allis-Chalmers	24 1/2	24 1/2	24	Maxwell Motor	50 1/2	51 1/2	49 1/2
Allis-Chal pr	82	82	82	Maxwell 1st pr	67	67	66
Am Ag Chem	92	92	91	Maxwell 2d pr	32	32	31 1/2
Am Beet Sugar	92 1/2	93 1/2	91 1/2	Mex Petroleum	88 1/2	89 1/2	87 1/2
American Can	43 1/2	43 1/2	42 1/2	Miami Copper	39 1/2	39 1/2	39
American Can pr	103 1/2	103 1/2	103 1/2	Midvale Steel	57	57	56 1/2
Am Cotton Oil pr	95	95	95	Minn SLP & SSM	105	105 1/2	105 1/2
Am Car & Fdry	65 1/2	65 1/2	64 1/2	Mo Kan & Tex pr	12	12	12
Am Hide & Lea	12 1/2	12 1/2	12 1/2	Mo Pac tr rts	25 1/2	25 1/2	24 1/2
Am Hide & Le pr	57 1/2	57 1/2	57	Mo Pac w l	52 1/2	52 1/2	52 1/2
American Ice	25	25	25	Montana Power	96 1/2	96 1/2	95 1/2
Am Linsced	20	20 1/2	20 1/2	Nat Biscuit	106	106	106
Am Linsced pr	56 1/2	57 1/2	56 1/2	Nat Enam & St	30 1/2	30 1/2	30 1/2
Am Locomotive	66 1/2	67 1/2	65 1/2	Nat Cloak & S	77 1/2	77 1/2	77
Am Malt pr	59 1/2	59 1/2	59 1/2	Nat Cl & Suit pr	106	106	106
Am Smelt & Ref	98 1/2	98 1/2	98 1/2	Nat Lead pr	107	107	101
Am Sm & Ref pr	112 1/2	112 1/2	112 1/2	Nevada Copper	23 1/2	23 1/2	23 1/2
Am Steel Fdry	59	59	59	NY Air Brake	134	134	134
American Sugar	110	110 1/2	109	NY Central	90 1/2	90 1/2	88 1/2
Am Tel & Tele	123	123	119 1/2	NY NH & Hart	38 1/2	38 1/2	37 1/2
Am Tobacco	195	195	191 1/2	NY Ont & West	22 1/2	22 1/2	22 1/2
Am Tobac (new)	103 1/2	103 1/2	103 1/2	Norfolk & West	120	120 1/2	118 1/2
Am Woolen	48 1/2	48 1/2	48 1/2	Northern America	64 1/2	64 1/2	64 1/2
American Zinc	30 1/2	30 1/2	30 1/2	Northern Pacific	100 1/2	100 1/2	100 1/2
Atchafalca	100 1/2	100 1/2	100	Ohio Gas & Elec	123 1/2	123 1/2	123 1/2
Atchafalca pr	97 1/2	97 1/2	97 1/2	Owens Bottle Ma	90	90	90
A G & W Indies	99 1/2	100 1/2	98 1/2	Pacific Mail SS	21	21	21
AGW Indies pr	60	60	60	Pac Tel & Tel pr	95 1/2	95 1/2	95 1/2
Baldwin Loco	53 1/2	54	52 1/2	Pennsylvania	51 1/2	51 1/2	51 1/2
Balto & Ohio	73 1/2	73 1/2	72 1/2	Peoples Gas	80 1/2	80 1/2	79 1/2
Balto & Ohio pr	70 1/2	70 1/2	70 1/2	Perre Mar pr w l	18 1/2	18 1/2	18 1/2
Bethlehem Min	14 1/2	14 1/2	14 1/2	Phila Company	33 1/2	33 1/2	33 1/2
Bethlehem St pr	120	120	120	Pitts Coal ret	43 1/2	43 1/2	43
Brooklyn Ra Tr	59	59 1/2	54	Pitts Steel pr	99 1/2	99 1/2	99 1/2
Butte Superior	42 1/2	42 1/2	42 1/2	Pres Steel Car	73	73	73
California Oil	18 1/2	18 1/2	18 1/2	Pitts & W Va	24	24 1/2	23 1/2
Calumet & Ariz	70	70 1/2	70 1/2	Pitts & W Va pr	60 1/2	60 1/2	60 1/2
Canadian Pacific	160 1/2	162	158 1/2	Pullman Car	148	148	147
Central Leather	84	85	83 1/2	Ry Steel Springs	46 1/2	46 1/2	46 1/2
Cent Leather pr	112	112	110	Ray Con Copper	29 1/2	29 1/2	29 1/2
Cerro de Pasco	33 1/2	34	33 1/2	Reading Ry	89	89	87 1/2
Chandler Motor	95	95	94	Rep Iron & St	79 1/2	79 1/2	78 1/2
Chesap & Ohio	58	58 1/2	57 1/2	Royal Dutch	60	60	59 1/2
Chi Great West	11	11	11	Saxon Motor Co	40 1/2	40 1/2	40 1/2
Chi Mil & STP	77 1/2	78 1/2	75 1/2	Sears Roebuck	171 1/2	171 1/2	171 1/2
Chi Mil & STP pr	113	113	112 1/2	Sinclair Oil & R	33	33 1/2	32 1/2
Chi & Northw	110	110 1/2	109 1/2	Southern Pacific	91 1/2	91 1/2	91
CR&P of G dep	31 1/2	31 1/2	31 1/2	Southern Ry	25 1/2	25 1/2	25 1/2
CR&P of G dep pr	41 1/2	41 1/2	41 1/2	Southern Ry pr	90 1/2	90 1/2	88 1/2
Chile Copper	21 1/2	21 1/2	21 1/2	Studebaker	16	16	15 1/2
Chino Copper	53 1/2	53 1/2	52 1/2	Tenn Coal & Ch	207	207	205
Col Fuel & Iron	46 1/2	46 1/2	46 1/2	Texas Co	14	14	14
Col Southern	24 1/2	24 1/2	23 1/2	Third Ave	18 1/2	18 1/2	18 1/2
Con Gas of Balto	112	112	112	Tobacco Prod	52 1/2	52 1/2	52
Columbia Gas	40 1/2	40 1/2	39 1/2	Transac & Wms	42	42	42
Con Gas of NY	13 1/2	13 1/2	13 1/2	Twin Clt R T	90	90	88 1/2
Continental Can	93	93	91 1/2	Un Bag & P (new)	80	80	80
Corn Products	23 1/2	24 1/2	23 1/2	Union Pacific	133 1/2	134	132 1/2
Corn Prod pr	99 1/2	99 1/2	99 1/2	Union Pacific pr	79	79	78
Cruicible Steel	61 1/2	62 1/2	61	United Alloy St	42 1/2	42 1/2	42
Cuban Cane Sug	44 1/2	44	44	Unit Cigar St	97	98 1/2	97
Cuban Cane S pr	90	90	90	United Ry Inv	74	74	73 1/2
Del & Hudson	112	112	106 1/2	U S Cast R Pipe	19	19	18 1/2
Den & Rio Gr	11 1/2	11 1/2	11 1/2	U S Ind Alcohol	117 1/2	117 1/2	115 1/2
Den & Rio Gr pr	28	28	27 1/2	U S Ind Alco pr	98	98	98
Dome Mining	13	13	13	U S Rubber	56 1/2	56 1/2	56 1/2
Erie Railroad	25	25 1/2	24 1/2	U S Rubber pr	106 1/2	106 1/2	106
Erie 1st pr	38	38	38	U S S & Ref	53 1/2	53 1/2	53 1/2
Federal Min & S	114 1/2	114 1/2	114 1/2	U S Steel	113 1/2	113 1/2	114 1/2
Gaston, W & W	32	32	30 1/2	U S Steel pr	117 1/2	117 1/2	117 1/2
General Electric	159 1/2	159 1/2	155	Utah Copper	115	115 1/2	113 1/2
Gen Motors	108	108	106	Utah Copper pr	18 1/2	18 1/2	18 1/2
Goodrich (B F)	49 1/2	49 1/2	49 1/2	Va-Cas Chem pr	108 1/2	108 1/2	108 1/2
Grt Northern pr	104 1/2	104 1/2	104 1/2	Va-Cas Chem	108 1/2	108 1/2	108 1/2
Grt Nor Ore	31 1/2	31 1/2	30 1/2	Va Iron & C C	65	65	62
Greene-Cannae	43 1/2	43 1/2	43 1/2	Wabash	11 1/2	11 1/2	11 1/2
Guif States Steel	123	123	123	Wabash pr A	47 1/2	47 1/2	46 1/2
Illinois Cent	101 1/2	101 1/2	101 1/2	Wabash pr B	23 1/2	23 1/2	23 1/2
Inspiration Co	55 1/2	55 1/2	55 1/2	Western Union	95	95	91
Interbor Consol	9 1/2	9 1/2	9 1/2	Westinghouse E	47 1/2	47 1/2	47 1/2
Interbor Con pr	54	54	52 1/2	Wheeling & L E	14 1/2	14 1/2	14 1/2
Int Agri Cor pr	50	50	50	White Motor Co	45	45	45
Int Harv of NJ	117	117	117	Wilson & Co	73 1/2	73 1/2	72
Int Mer Marine	26 1/2	26 1/2	26 1/2	Willis-Overland	30 1/2	30 1/2	28 1/2
Int Mer Mar pr	78 1/2	78 1/2	77 1/2	Willis-Overland pr	94 1/2	94 1/2	94 1/2
Internat'l Nickel	41 1/2	41 1/2	41 1/2	Woolworth	127 1/2	127 1/2	127
Internat'l Paper	34 1/2	34 1/2	34	Woolworth pr	123	123	123
Int Paper pr rts	95	95	95	Worthington pr	24	24	24
Kayser (Julius)	116	116	115 1/2	Worthington pr B	51	51	51
Kan City South'n	20	20 1/2	19 1/2				
Kan City So pr	54	54	54				
Kennecott Co	45 1/2	45 1/2	44 1/2				
Lackawanna Stl	83 1/2	83 1/2	82 1/2				
Lee Rubber	18 1/2	18 1/2	18				

## NEW YORK BOND LIST.

	High.	Low.		High.	Low.
Agri. Agricul. Chem. cv. 5s.	100	100	Washington Gas 2d at 7 1/2.		
American Cotton Oil 5s.	94 1/2	94 1/2	American National Bank, 2 at 128, 10 at 150		
Am. Tel. & Tele. 5m. c. 5s.	99 1/2	99 1/2	Landmark 5s.		
Am. Tel. & Tele. Co. 4s.	80 1/4	80 1/4	After call		
Atch. T. & S. & F. Gen. 4s.	91 1/2	91 1/2	American Electric 1st 5s, \$2,000 at 102 1/2.		
Balto. & Ohio funding 5s.	97 1/2	97 1/2	Washington Gas 5s, \$1,000 at 103 1/2.		
Balto. & Ohio pr. 11s 3/4s.	91 1/2	91 1/2	Potomac 4m. 5s, \$1,000 at 102 1/2.		
Balto. & Ohio S.W. D. 3 1/2s.	85	85	Capital Tracton 5s, \$1,000 at 103.		
Brooklyn Itap. Tr. 5s (1918).	99 1/2	99 1/2	Washington 3 1/2s, 5 at 73.		
Central Leather 5s.	100	99 1/2	Morgenthau 5s, 150 1/2.		
C. B. & Q. joint 4s.	90 1/2	90 1/2	London, 10 at 73.		
C. Mil. & SLP. ref. 4 1/2s.	86 1/2	86 1/2			
C. Mil. & SLP. c. 4s.	93	13			
C. M. I. & P. Pacific fund. 4s.	70 1/2	70 1/2			
Con. Gas conv. 6s.	111 1/2	110 1/2			
Cuban American 6s.	100 1/2	100 1/2			
Delaware & Hudson conv. 5s.	75 1/2	75 1/2			
Den. & Rio Grande conv. 4s.	53 1/2	53 1/2			
Interborough Rap. Tr. 5s.	58	58			
Louisville, (P) 5s.	91 1/2	91 1/2			
Mo., Kansas & Texas 1st 4s.	70	70			
Missouri Pacific Gen. 4s w. l.	60 1/2	60 1/2			
N. Y. Central funding 4 1/2s.	92	92			
N. Y. Central deb. 6s.	105	105			
Northern Pacific 3s.	64	64			
Northern Pacific 4s.	90 1/2	89 1/2			
Pacific Tele. & Telegraph 5s.	98 1/2	98 1/2			
Penna. G. M. 4 1/2s rts.	96 1/2	96 1/2			
People's Gas funding 5s.	95	95			
Reading Gen. 4s.	92 1/2	92 1/2			
Republic R. & St. L. (1940).	60 1/2	60 1/2			
St. L. & San Fr. p. 1. 4s. Ser. A.	60 1/2	60 1/2			
St. L. & San Fr. p. 1. 4s. Ser. B.	60 1/2	60 1/2			
Seaboard Air Line ad. 5s.	59 1/2	59			
Southern Pacific conv. 4s.	82	82			
Southern Pacific conv. 5s.	98 1/2	98 1/2			
Southern Railway Gen. 4s.	67 1/2	67 1/2			
Southern Railway 5s.	98 1/2	98 1/2			
Texas Company cv. 6s.	103	102 1/2			
Third Avenue ad. 5s.	45 1/2	45 1/2			
Union Pacific 1st 4s.	95	95			
Union Pacific conv. 4s.	89 1/2	89 1/2			
U. S. Pacific 1st & ref. 4s.	88 1/2	88 1/2			
U. S. Rubber 5 1/2s trust rts.	87 1/2	87 1/2			
U. S. Rubber 6s.	101 1/2	101 1/2			
U. S. Steel sinking fund 5s.	105 1/2	105 1/2			
W. Carolina Chem. 1st 5s.	99	99			